



We build strength, stability, self-reliance and shelter.

### Community Contribution Tax Credit Program (CCTCP)

- The CCTCP program was established to encourage private sector participation in community improvement and housing projects. The program offers tax credits to businesses that have made donations to approved community organizations. The tax credits provided amount for 50% of the original donation.
- Through the CCTCP program Habitat for Humanity has partnered with more than **800 companies** to build over **4,000 homes** in Florida since 1998.
- The tax credits available through this program averaged **\$20 million** in 2014-2016. However, **this was lowered to \$10.5 million in FY 2018/2019** – with an additional \$2 million in 2018 and \$3 million 2019.
- The CCTCP program is used for the construction of new homes and is a crucial element of Habitat’s post-disaster rebuilding initiatives – heavily affected areas include the Panhandle, the Keys as well as Lee, Highlands, and Collier Counties.
- Participating companies must make the donation **FIRST**, before applying for the tax credit. Partnering companies also supply volunteers to help in the home construction process.
- Because of the program Habitat can provide business to local subcontractors and generate recurring tax revenue by transitioning renters into homeowners.
- Habitat homeowners annually save **\$10+ million** on housing costs – allowing them to spend those savings at businesses within their communities.
- CCTCP funding is essential in making homeownership attainable for key workforce members – many educators, nurses, firefighters, and service industry workers have been priced out of the housing market.
- The Department of Economic Opportunity administers the program by reviewing project proposals and tax credit applications.

*The CCTCP program was made permanent in the last legislative session, and we are very appreciative. We hope this legislative session the funding will be restored to its prior amount, tied to inflation – so that we can address the affordable housing crisis adequately.*