



Submerged Land Lease Program
DEP Implementation for **Private** Residential Properties

<u>Required Payments</u>	<u>Single Family</u>	<u>Multi-Family</u>
• Property taxes on docking facility	YES	YES
• Submerged land lease fees	NO	YES
• 7% sales tax on lease fees	NO	YES
• Renewal fees	NO	YES
• 7% sales tax on renewal fees	NO	YES
• 6% fee on sale of homesteaded slip	NO	NO
• Pays 6% fee on sale of non-homesteaded slip	NO	YES
• Must submit detailed notarized paperwork every year for potential rental	NO	YES
• Some associations pay 6% fee on budgeted dock maintenance	NO	YES