



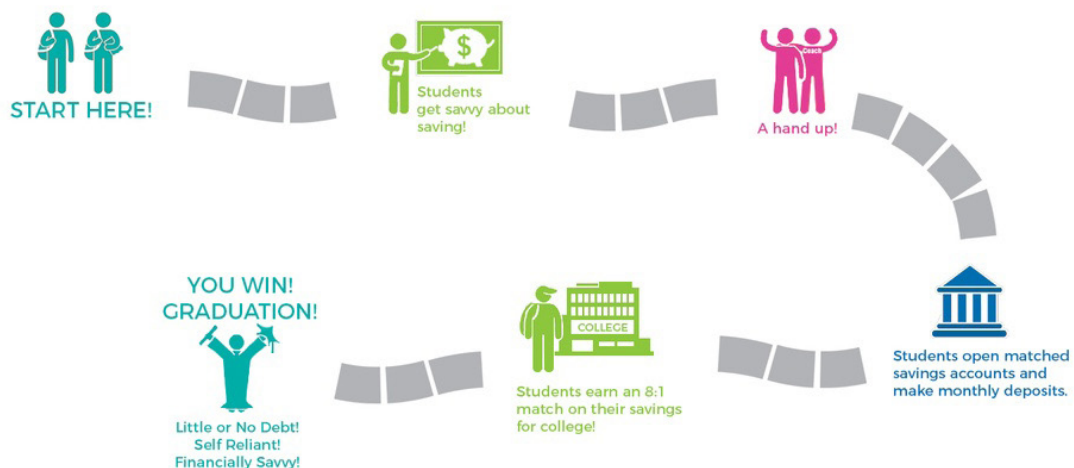
an initiative of



Earn to Learn FL™ helps low to moderate income students, both men and women, earn post-secondary education with little or no student debt. Post-secondary education includes a university degree or a career and technical education (CTE) certificate. **We match students' savings of \$500 with \$4,000 in grants,** which is renewable each year until graduation or completion of the CTE program. This simple formula combines student savings with financial aid, mentoring, and financial literacy.

Qualifying students may receive some other financial aid, but a gap remains between financial aid and cost of attendance, making it difficult for students to start or complete their education. **Once earned, funds from their \$4,500 Earn to Learn FL™ account are transferred as needed to their college to cover tuition, books, academic fees, housing and meal plans.** This bridges the gap to ensure students graduate on time, ready to start working in their field of study, and with little or no student debt.

THE PATHWAY TO COLLEGE SUCCESS



Enlisting students as investors in their college education gives them a stake in their success. We empower them with financial literacy to ensure they can navigate their personal financial responsibility and improve their economic mobility. It is a groundbreaking approach with remarkable results.

Earn to Learn FL™ students are eligible based on the following criteria:

- Completed their **Free Application for Federal Student Aid (FAFSA)** with an Estimated Family Contribution (EFC) of \$12,000 or less
- Been **accepted by or enrolled in** a post-secondary college or university
- **Saved \$500 from their earnings** in an Earn to Learn FL™ bank account
- **Agreed to renew Earn to Learn FL™** at least annually to complete their degree or certificate program on time
- Successfully completed **financial literacy training**



“Earn to Learn™ has helped me overcome my challenges by giving me hope: hope that I won’t graduate drowning in debt, and hope that college is a realistic goal for me, despite the financial circumstances I came from”

Adam Scigliano

Earn to Learn FL™ students face significant barriers to starting and completing post-secondary education and for many of them, the time and cost of an education is prohibitive without a shared risk form of financial aid like Earn to Learn FL™ to help them start and stay in college or university.

The goal is to further demonstrate that Earn to Learn FL™ students will graduate

- On-time
- Career ready
- Free of student debt

Our experience and the experience of other Earn to Learn-type programs in the United States shows that by **combining student savings with the support of financial literacy training, academic and career coaching, and financial aid, low- to moderate-income students will be set up for success in both the short and long term.** We are confident that an investment in these students' academic success will have long-lasting effects on their careers and the rest of their lives.

“The Earn to Learn experience has been amazing; it’s so easy. The application was very fast. The lengthiest thing was the Financial Literacy course, but that was helpful. It wasn’t something that you would dread to do. The Women’s Foundation worked with me and my circumstances”

Yuzellie Garcia



Earn to Learn FL™ is not only innovative, but effective.





Earn to Learn FL™ Snapshot – January 4, 2019

The following results have been achieved during the start-up phase to prove the concept of a new financial aid approach to empower low to moderate income students to successfully complete college.

- Over 550 students completed a pre-registration form to express interest
- Over 175 students started or completed our online Financial Literacy Training course
- 59 students have qualified to open their Earn to Learn FL savings account (2/3 are women)
- Those 59 students have cumulatively saved over \$32,000
- 15 qualified students are on the waitlist

By leveraging student savings, federal funding, and community support, we have made a significant impact to lower participating students' debt each year.

- We have transferred over \$150,000 total to various academic institutions
- We have made 65 payments on behalf of over 30 students
- Students have used their Earn to Learn FL™ Florida colleges and universities: University of Florida, University of South Florida, Florida Southwestern State College, Florida Gulf Coast University, Florida State University, Florida Atlantic University, and Florida International University.

Earn to Learn FL™ students are pursuing degrees that will prepare them for their financial stability and successful careers. 76% are working toward a Bachelor's Degree, 14% toward an Associate's Degree, and 9% toward a Master's or other graduate degree.

- Most students' degrees fall into one of three categories: Science and Technology, Business and Management, and Education and Social Sciences:
 - 58% are majoring in Science and Technology
 - 23% are majoring in Business and Management
 - 15% are majoring in Education and Social Sciences
 - 4% are majoring in other fields
- Our students have an average GPA of 3.5