



Community Contribution Tax Credit Program (CCTCP)
CREATES JOBS * PROVIDES LOCAL INVESTMENT AND ANNUAL TAX REVENUE *

THIS PROGRAM SUNSETS IN 2015 - MUST BE RENEWED IN THIS LEGISLATIVE SESSION

- The CCTCP program was established in 1980 to encourage private sector participation in community revitalization and housing projects. The program offers tax credits, in the form of a refund after payment, to a wide variety of businesses who donate to approved project sponsors such as community organizations, housing organizations, historic preservation organizations, and regional workforce boards.
- Through the CCTCP program, Habitat for Humanity affiliates in the state have partnered with 603 companies to build 2,663 homes statewide since 1998. This effort conservatively generates more than \$2,000,000 annually in ad valorem taxes for Florida communities. Approximately 25% of the homes Habitat builds in Florida are made possible by this program.
- Participating companies must make the investment **FIRST** to the sponsor, before applying for the tax credit. In the case of Habitat for Humanity, the company also volunteers in the construction of the home being funded.
- Habitat for Humanity builds or renovates approximately 900 homes annually in Florida. While Habitat utilizes volunteers to build its homes, affiliates also hire many subcontractors and purchase construction materials locally. Habitat adds to the stabilization of their community through these jobs and expenditures – as well as increasing the ratio of homeowners to renters.
- Habitat homeowners are representative of workforce jobs that provide needed services to the STEM workforce that the State of Florida wants to attract. A stable supply of affordable housing for educators, healthcare workers, and service industry workers serves Florida well as it pursues these STEM companies and jobs.
- The Department of Economic Opportunity administers the program by reviewing sponsor project proposals and tax credit applications. To date, 131 sponsors have been approved to participate in the program.

9/30/2013